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Governor



OIL, GAS, AND MINING BOARD

GORDON E. HARMSTON
Executive Director,
NATURAL RESOURCES

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS, AND MINING
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April 7, 1980

Mr. Eric Newman, President
Minerals Recovery Corporation
575 Union Blvd., Suite 304
Lakewood, Colorado 80228

Re: Final Approval
Sinbad Mine
ACT/015/030
Emery County, Utah

Dear Mr. Newman:

The Board of Oil, Gas and Mining, at its March 26, 1980 Executive Session, fully executed the Escrow Agreement submitted by Minerals Recovery Corporation for the Sinbad Mine in the approved amount of \$16,225.00. A copy of this agreement is enclosed for your records.

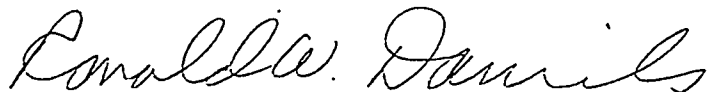
MRC has now fulfilled all of the requirements under the Utah Mined Land Reclamation Act for this operation. Further, during the 30 day public comment period subsequent to publication of the Division's tentative approval to the Mining and Reclamation Plan for this operation, no adverse comments were received.

The Division therefore, issues Final Approval to MRC for the Sinbad Mine and operations may now lawfully commence. Please be reminded, however, that under Rule 40-8-15 of the Act, the Division must be notified within 30 days of such commencement.

Rule 40-8-15 also requires that an annual Operations and Progress Report be submitted to the Division for all active operations at the end of each calendar year.

Please feel free to contact this Division should you have any questions.

Sincerely,


RONALD W. DANIELS
COORDINATOR OF MINED
LAND DEVELOPMENT

RWD/sp
enc.